



30th March 2020

Dear Fellow Members

I'm writing to you in the midst of some of the most difficult and unpredictable circumstances which most of us have experienced in our lifetimes. At the time of writing this letter, we are still to experience the peak of the coronavirus outbreak in the UK, but its impact is already being felt in terms of closures and travel restrictions and one of the difficulties in writing to you is that the speed and frequency of change and developments in the last few weeks make it almost impossible to predict what might happen during the coming days, weeks and months as the situation unfolds.

Your Committee and the management team began preparations for the impact of the coronavirus outbreak at the beginning of March. Our approach has been first and foremost to protect the health and safety of our on-site guests and the Resort staff. Accordingly, following the announcement by the Prime Minister on 23rd March, which effectively put the UK on a lockdown, the decision had to be taken to close our doors at The Lakelands.

Our secondary key objective is to preserve the financial stability and viability of the Club, particularly as we have no certainty as to how long the current situation might last. This has meant delivering some difficult messages to owners and guests and we are fully sympathetic to all those members who will not be able to use their week(s) for the foreseeable future. At the same time, we are taking whatever actions we can to minimise the on-site costs until this situation is resolved. Our objective in undertaking these actions is to ensure that the Club is in as strong a position as possible when we are able to resume normal operations.

We are having to make difficult decisions to navigate these uncharted waters and ensure that The Lakelands is able to continue to offer wonderful holidays when we come through this global emergency.

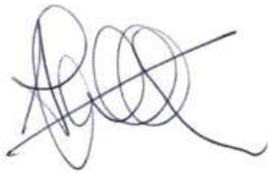
The AGM had been planned to take place at The Salutation Hotel in Ambleside on Saturday 16th May but under the circumstances we have no option but to postpone the meeting. We are required by the terms of our Constitution to hold an AGM within 15 months of the previous AGM, but clearly any future date will be dictated by how the situation develops over the coming weeks and months. If the Government's requirements around gatherings not being permitted are still in place in August, we shall not be able to hold an AGM within the required timescale.

With regards to the presentation to our members of the estimated costs associated with getting the leisure centre up and running again, clearly this will be delayed due to the challenges that the COVID-19 restrictions are placing on so many businesses.

I would like to take this opportunity to thank you all for your ongoing support of the Club, and I hope that it won't be too long until we can all once again be taking solace from the serenity that the Lakelands Owners Club offers to so many of us.

Please all take care and look after each other.

Kind regards

A handwritten signature in black ink, appearing to read 'Andrew Whitley', with a long horizontal stroke extending to the right.

Andrew Whitley,

Chairman of the Lakelands Owners Club